

FUND STATEMENT

Fund Type H96, Public Housing

Fund 967, Projects Under Management

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$573,053	\$573,053	\$0	\$150,718	\$1,039,045	\$888,327
Revenue:						
Dwelling Rental Income	\$3,701,693	\$3,780,395	\$78,702	\$4,055,745	\$4,055,745	\$0
Excess Utilities	150,297	150,932	635	157,364	157,364	0
Interest on Investments	100,126	58,451	(41,675)	100,126	100,126	0
Other Operating Receipts	118,321	118,032	(289)	77,030	77,030	0
HUD Annual Contribution	322,941	239,206	(83,735)	320,431	320,431	0
HUD Subsidy ²	687,409	687,409	0	552,240	687,409	135,169
Total Revenue	\$5,080,787	\$5,034,425	(\$46,362)	\$5,262,936	\$5,398,105	\$135,169
Total Available	\$5,653,840	\$5,607,478	(\$46,362)	\$5,413,654	\$6,437,150	\$1,023,496
Expenditures: ³						
Administration	\$1,548,638	\$1,296,898	(\$251,740)	\$1,539,436	\$1,543,374	\$3,938
Tenant Services	24,865	19,973	(4,892)	24,865	26,208	1,343
Utilities	1,497,978	1,320,005	(177,973)	1,469,973	1,469,973	0
Ordinary Maintenance and Operation	1,415,661	1,405,188	(10,473)	1,405,212	1,413,404	8,192
General Expenses	451,634	323,518	(128,116)	512,216	512,216	0
Non Routine Expenditures	21,027	14,871	(6,156)	21,027	21,027	0
Other Expenses	543,319	235,393	(307,926)	320,431	320,431	0
Total Expenditures	\$5,503,122	\$4,615,846	(\$887,276)	\$5,293,160	\$5,306,633	\$13,473
Total Disbursements	\$5,503,122	\$4,615,846	(\$887,276)	\$5,293,160	\$5,306,633	\$13,473
Ending Balance	\$150,718	\$991,632	\$840,914	\$120,494	\$1,130,517	\$1,010,023

¹ The FY 2003 Beginning Balance includes \$47,413 in Investment Income transferred from Fund 968, Public Housing Projects Under Development. Beginning in FY 2003, all Capital project funding for development and modernization will be combined into Fund 969, Public Housing Projects Under Modernization. Fund 968, Public Housing Projects Under Development, is abolished in FY 2003.

² Category represents a HUD operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

³ Expenditure categories reflecting HUD required cost groupings.